CAUSE OF THE PANIC.

REV. THOMAS DIXON'S ANALYSIS OF THE BUSINESS DEPRESSION.

He Opera His Fall Work on the Immediate Cross of the Hard Times and Shows the Absurdity of the Scare—Falth In the Nation.

NEW YORK, Sept. 3.—Rev. Thomas Dixon returned to his pulpit in Association hall today after spending his vacation hunting and fishing on the eastern shore of Virginia. He opens the fall work with a series of morning sermons through September on "The Panic—Its Causes and Cure." He discussed this morning its "Immediate Causes," giving many points to show the utter absurdity of the present scare. The text chosen was from Matthew xxv. 25, "And I was afraid and went and hid thy talent."

It is a pitiable sight—a strong man stricken with fear! The husky breath, the tottering knees and weak cry place man, the king, in a sorry plight before the animals that must look on with a smile. Fear is an ignoble passion.

It never lifts up. It always degrades. To see a whole community, a whole nation, quake with posillanimous fear in the hour of untional prosperity is a sight as much more ignoble as the nation is

greater than the man.

But the ignominy of a panic is the smaller part of its disgrace. It is the hour in which the brute asserts itself. Man at once returns to the original herd inciple. He becomes an animal pure

the tester building was packed the ories. It was a false alarm. There has been also alonger of ire. There was not even the smell of fire about the building.

But a panic ensued. That is to say, rational men and women suddenly went mad with animal fear. Strong men trocked weak women down and tram-pled them to death. Shricks, groans and curses, like the growl and snarl and

bowl of a cage of enraged apes, rent the air. Great broad shouldered brutes langed aron the beads and shoulders of the striging mob and crawled and fought their way to the pavement. One wretch drew his knife and cut his way through the struggling mass of men, women and children. Hell reigned su-

Panic had reduced all to the level of the brute, and with his superior intelrence man outdid the brute, for to his we he added the use of steel.

A sorry spectacle for humanity! And yet this is precisely the case in our panic in the business world. That scene in the theater is just as sane, just as humane, as the scene in the world's ex-change in the hour of a money panic. A hundred such theater panics are as nothing in their results as compared with

one week of commercial ruin. Let a Christian nation understand it! A panic is a relapse to barbarism. It

The control of the lowest elecate of terteric life.

COWARDICE.

Hast Bristhe yielding to cowardice.

Historic created king. Man is savage in proportion to the doafaion of fear over him.

The savage fears everything and everybody. His condition is one of pure

Some people are proud of agnosticism.
They well it with a big A and bow down and weighth at its alter. We are just the additional with pure agnosticism. Let our agnostic friends

take note. The simple trouble with every man is, he says he don't know. It is a case of "I don't know." What is the matter he don't know. What he is attraid of he don't know. If pure agnosticism ruled the world, we would be in hell already. It is the hour of the coward. No coward can inherit the kingdom-

cither the kingdom of heaven or earth.

The children of Israel went over to spy out the promised land. They brought back marvelous reports of its beauty. They said it flowed with milk and honey. They described its luscious fruits and bore back on their shoulders marvelous specimens from its vineyards. But the cost declared that the land was inhabited by giants! They were fond of grapes and milk and honey, but if there was going to be a fight they preferred onions and garlic plain. And they cried for oniona. They said they were grasshoppers

magnificent vineyards. And they were.
They were afraid. They were stricken with a panic. And the only use God could find of them was to use their bones to fertilize the soil of the wilderness while he raised up a new generation of men who knew not fear.

Banks boast of their strength—they boast of their high use to the community-and yet in this hour of a riotous need they have been the first to sneak under cover. With pusillanimous whine of self preservation, they have been among the first to crawl into their vaults and tell their patrons and creators to look out. Hex influences upon the fate of the op-

A FARMER AND HIS CORN. On the eastern shore of Virginia there stands today one of the few beautiful old homesteads of the past. Its fences are in repair. Its beautiful lawn, shaded by magnificent trees, is in perfect order. It bears still the name given by its founder. Its broad acres remain intact in the hands of the same family today that held it in the past century. The neighbors are proud of its name and | many heroes and heroines today among beauty, and they love to tell the story of | 62,000,000 of our people as ever before? its founder. They say he was a man of Are there not as many brave hearts noted character in his day. On a cerready for the sternest work of life? Are tain year there was a great famine in the whole country. Corp sold at \$3 and \$4 a bushel and was difficult to get at that price. The great barns of this farm

groaned beneath the burden of an unusually large crop from the previous year.
What did the owner of these great barns and broad acres do in this crisis of the people? Did he put his men to work, dig vaults, hide his grain, and then stand at the gate with a sad smile and swear tion: "If a rich man comes to buy my corn with money, do not sell him a fer. When a poor man comes who has

by heaven and earth that he didn't have s nubbin? No! He placed his men at the doors of his barns with this instrucgrain, no matter what price he may ofno money, let him have as much as he needs at last year's price and take his tropics?

Promise to pay!"

What

Merchants offered him fabulous prices of a sin

for his store that they might speculate in the necessities of their fellows. He would not sell them a peck. He sold to the poor for their promise to pay, and his children's children are not done resping the golden harvest. As the old inhabitant passes the gate that leads to the great clump of trees that mark this garden spot of humanity, it is no wonder that he tells you the story with moist eyes and adds with evident satisfaction, "It's still the handsomest place in the county." Such places will always be been and ever will be the salt of the earth. It would rot without them.

LIVERS WHITE AS MILK.

Second-It is the quintessence of se'fishness. The more elemental the savagery of life, the narrower the circle of care. The basis of fear is selfishness. A panic is caused and maintained by every man trying to take care of himself and let the devil take care of his to fear. neighbor. The end of it is that the devil takes care of the whole establishment. No man liveth to himself, and no man dieth to himself. We cannot isolate our life from the communal life without at men and institutions! What a grim procession of cowards and poltroons where strength and dignity were proudly

How many cowards, whose hearts are all as As stairs of sand, wear yet upon their chins The beard of Hercules and frowning Mars, Who, inward search'd, have livers white as

These are the mighty men and institutions who call themselves the bulwarks of human society, who have taken to the woods and taken their money with them. And they have left the people to starva A bank in New York locks up \$2,000,003 in this hour of sorest need and issues bills of credit as though a pauper.

The man or the institution that locks up money at this time is guilty of mur- world. der. It is useless to say: "The money is mine. I've the right to do what I please with my own." It's a lie. And the devil never told to mortal a bigger lie.

Have you the right to lock up your

money when by that act you shut down

factories, close mill doors, stop a thousand wheels of commerce and throw hundreds of thousands of men and women out of work? Have you the right from insane fear and selfishness to throng the streets of our cities with gaunt, blear eyed, hungry wretches, driven by starvation and suffering to crime and violence? Have you the right to take the bread from the mouths of hungry women and children to save a few dividends you are afraid may be lost in a shrinkage of values? Your money is not your own. It is a trust. The community created its value. The heart's blood of the community is in it. If you withdraw it from the community, you are a traitor. You have betrayed a solemn trust to the race—to the God of the race. Your money is worth nothing without the life of the community back of it. To destroy the life of the community is the surest way at last to dedo what he pleases with what he may possess. He only has the right to do what he ought to do.

THE MEANEST INFIDELITY. Third-It is reign of doubt. A savage world is a world of doubt. As civilization advances, doubt re-

Faith in man is the imperial stamp up- losses suffered by bank failures. Doubt effaces the image of faith. We descend from trade to barter. Once

more we are savages. The tailor and the barber is all we have left between us and the naked animalism of the children of the forest. To doubt God is mean enough.

To doubt man is to add crime to infimay have here a plansible excuse. But for man to doubt his brother is to descend at one step to the primitive savage, and that without excuse. Why should lose faith in my fellow man?

The longer we study that question the

are but a drop in the ocean of human in-

The world is not run on a cash basis. It never was. It never can be. The world is run on faith. It is the basis fundamental of civilized society. Why doubt when there is not one betrayal of is an ignominious insanity. As for me, trust to a million obligations fulfilled?

Why should we doubt our friends and neighbors? Our lives are bound up in theirs. Would it be worth while to live ourselves if in seeking to save self we of the ship today and shout below to should destroy them and carry the stain every panic stricken group on deck: of their blood with us and upon us? Are we not all brethren? Is it desirable to live apart if we could? If all men are false, are not we of the same material? To doubt all men is to confess one's

Why should we as a nation lose faith?

Of what are we afraid? Can we doubt God? Has he not shown us that we are a chosen people? Has he not loved us and blessed and guided us through the years to be the richest and mightiest nation of the earth? In every

trial he has led us to victory. He watched over the ships that sailed unknown seas and gave this continent to humanity. He planted the love of freedom in the hearts of our ancestors and gave us a nation with liberty as its cornerstone. In our struggle with the mother country for freedom did he not pro-

tract the war over long years and array the civilized world against England until we won? Has he not led us through long crises of internal strife and civil war on and up to greater and better things? Is not the hand of God manifest in the building of the nation in its growth and development and in its repressed millions of other climes? Can an American citizen doubt the God of our fathers with the divine miracles of our history before him?

BULWARKS OF THE NATION. The bulwarks of a nation are not gold and silver, but manhood and womanhood. Have we not the sterling men and women whose hands and heads and hearts make true greatness? Have they ever failed the nation? Are they not as we not rich in noble boys and girls growing into nobler manhood and woman-

hood? Why should we fear? If we cannot doubt God and man, can we doubt nature?

True, Russia in her frozen north and China in flood and pestilence and crowded millions have sometimes cried for bread. But now that all the world's a whispering gallery and every cry of pain and suffering echoes round the globe, even they have little to fear. Swift fleets loaded with bread and meat will ever be ready to cross those seas at the cry of want.

But what have you to fear in this great continental nation washed by two oceans, with one hand in the furs of the north and the other in vineyards of the

What have you to fear when the soil of a single state can produce bread enough to feed the human race? What enough to feed the human race? What can earn a great deal of money. Many have made have you to fear in the very hour when Two Hundred Dollars a Month. No class of

since it was founded in all that constitutes the real wealth of a people. Your soil never promised the sons of men a richer harvest than that they have just reaped and are about to reap.

more money than will any other business. In prove your prospects! Why not? You can do so casily and surely at work for us. Reasonable industry only necessary for absolute success. Pamphlet circular giving every particular is sent free to all. Delay not in sending for it. reaped and are about to reap.

Your barns are full, your storehouses loaded, your people as a whole growing garden spots. Such men have always richer and happier. Of what are you No pestilence threatens your land,

War is the remotest contingency. Grave social problems you have to settle, but none save a fool doubt the successful issue of the darkest of these prob-

There are riots of hunger and suffering, but these will cease when you cease Ep scopal church at Blairgowie and the THE MAN AT THE MORGUE.

hobgoblin? A man after a debauch went recently lous Sundays it would seem that the to the morgne at New York and to 1 the same time destroying both. What the keeper he was looking for himse... an exhibition the panic has given us of He said he did not know where he was exactly and was oppressed with the idea that he might be in the morgue. If so Mr Gladstone by refusing to shake he would like to identify himself.

Of what are you afraid? An imaginary

This is our situation today. It is an anomaly. It is an absurdity. It is growing to be a crime.

It does not matter what congress may or may not do-the present panic is insanity pure and simple. Congress is not from an unworthy motive, to worship a the foundation of society. It is not the creature rather than the creator. The source of a nation's wealth except by words of the preacher created much trick and chicanery.

Of what are you afraid, I repeat? Afraid of your friend and neighbor or your God?

Will the sun forget to shine and give us another harvest? Then it is useless for you to hoard against the wreck of a

Will the rain forget to come? Will the dew not water the earth again? Are the the tides to cease their mending President Coffin for the good ebb and flow and the winds lie down up- work he had done in paying the liaon the black bosom of a dead sea and bilities of the bank, in spite of the commerce die with its winds?

Perish the thought! And perish the devil that first breathed into the heart of man such insanity of fear! And what will you gain who have a little money to yield to your insane fear? DANGEROUS TO HOARD.

You are afraid to trust banks? You are afraid to trust men, are you? Well. chest. You will be a fool for your trouble and learn better by and by. Your money is safer in banks and with men to use than anywhere you can lock it. A woman in Washington sold an old coat some time ago which she supposed her husband would not need and was horrified to find a few days afterward law:

that he had stored \$700 in bills in its

lining. Fire and water have destroyed

vast sums of money hoarded.

Burglars have taken advantage of the insane panic and are breaking open houses and reaping a golden harvest. stroy the power of your money. Let me say again no man has the right to his home the other day and succeeded easily in relieving him of the money that caused him so many fears. It is said that the records of the redemption division of our treasury department, of the Bank of England and of France show that the losses suffered by individuals through their lack of faith in banks exceeds by an enormous sum the

> A FEW WEEKS HENCE. Let the banks cease to hoard! Let the people cease to hoard!

It is unreasonable, it is absurd, it is insane, and it is a crime against society. Within a short time money will be a drug upon the market, and the nation will go forward by leaps and bounds. The present crisis has only served to delity. We cay be lost in speculations show the tremendous resources of our about God and the mysteries of the unination. In the hour of your sorest need, verse. To some minds doubt of God when it was supposed your credit was ruined, you drew about \$25,000,000 in gold from Europe. In no way could you demonstrate more clearly your tremendous financial power.

This nation, with its industries prostrated, is still master of the finances of more absurd becomes a condition of the world-because you have the brawn, panic. A few men prove false to their the brains and the bread. The earning word, but they are the exception to the power of our people is something well nigh incalculable. It is the best of all In the vast volume of a day's trade fields for the investment of capital. the number of men who betray a trust Every crowned head of Europe owns property in America. He wants to be safe. Your country offers to labor its best opportunities. You had as well try to push back the stars in their courses as to impede for any length of time the progress of America. A panic among us

I believe in my country. I believe in my neighbor. I believe in God. I would climb to the topmost rigging

God's in his heaven; All's well on earth.

Specimen Cases. S. H Clifford, New Cassel, Wis., was trouble with Neuralgia and Rheumatisn, his Stomach was disordered, his Liver was affected to an alarming degree, appetite fell away, and he was terribly reduced in flesh and strength. Three

flottles of Electric Bitters cured him. Edward Shepherd, Harrisburg, Ill., had a running sore on his leg of eight years' standing. Used three bottles of Electric Bitters and seven boxes of Bucklen's Arnica Salve, and his leg is sound and well. John Speaker, Catawba. O ,had five large Fever sores on his leg. doctors said he was incurable. One bottle Electric Bitters and one box Bucklen's Arnica Salve cured him entirely. Sold by J. F. W. Delorme's

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My wife, after having used Mother's Friend, passed through the ordeal with little pain, was stronger in one hour than in a week after the birth of her former child. J. J. McGoldrick,

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Insulted Gladstone.

The sensation of the day in London

is the attack made upon Mr. Gladstone

stone attended divine services at the

sacred edifice in honor of the premier's

visit, was packed with people anxious to

see the great liberal leader. On prev-

church mentioned had not been crowded

before the sermon. In addition to this,

directly condemned the people present

for, as he claimed, coming to church

indignation among a majority of those

The Bank of the Carolinas.

the board of directors of the Bank of

the Carolinas was held to-day Resolu-

tions were unanimously adopted com-

stringency of the times He had suc

ceeded in paying over \$37,000 of the

indebtedness since the resumption of

the bank, two months ago Of this

amount, the Carolina Real Estate and

Investment Company, of which Mr.

Coffin is general manager, paid into the

bank \$20,000. This goes far to show

Secretary Carlisle estimates the treas

ury deficit for the year at \$50,000,000

which will be met by issuing silver

certificates against the seignorage of

bullion purchased under the Sherman

The Chinese government is preparing

a protest against France's new aggres-

sions in Siam, and has given orders that

the Chinese squadron of ironclads be

made ready to sail at a moment's

Governor Tillman's attorney in

Washington has appealed to Justice

Bradley, of the United States Supreme

Court, for a mandamus to compel the

Anne Pratt, a distinguished bota-

nist, has just died in England at the

age of 88. Her first book was publish-

nearly seventy years ago. Her "Flow-

There used to be 825 offices, big and

little in this State: but Tillman, in

this era of "Economy, Retrenchment

and Reform," has increased this num-

ber of officials to 1,100 What an

elegant thing is Reform, especially those

Reformers that were starving for the

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spoils of office

institution.

FLORENCE, Sept. 13 .- A meeting of

with worshipers.

HARRIS'

by Rev. Frederick Davies. Mr. Glad-After a long and varied experience in the use of Mineral Waters from many sources, noth foreign and domestic, I am fully persuaded that the Harris Lithia Water possesses efficacy in the treatment of afflictions of the Kidney and Bladder unequaled by any other This opinion is based upon observation of its effects upon my patients for the past

aree years, during which time I have perscribed it freely and almost uniformly with benefit the medicable maladies above mentioned When failure to relieve has occurred, I have imputed it to insufficient use of the Water, for my experience teaches me that from one to two quarts daily should be taken from two to four weeks to secure its full remedial effects A. N. TALLY, M. D. Columbia, S. C., October 8th, 1892.

Rev Frederrick Davies, who was to preach the sermon, publicly insulted CAMDEN, January 28, 1892. J. T. Harrris, E.q., Waterloo, S. C.: Dear Sir-I find great benefit from the use of our Lithia Water. I consider it a fine tonic and general regulator of the digestion, as well hands with the venerable statesman as very efficacious in those diseases for which Lithia is considered somewhat of a specific. during his sermon, the clergyman My wife has been using your Lithia Water and is very much benefitted. I consider it

every respect equal to the famous Buffalo Lithia Water. JUDGE J. S. COTHRAN. OR SALE IN SUMTER BY DR CHINA, DR. DELORME, DR. MCKAGEN AND

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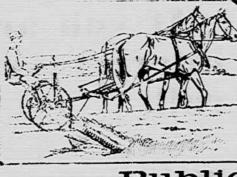
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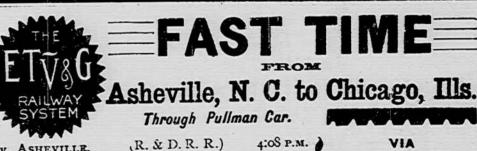
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